

Explanation of variances – pro forma

Name of smaller authority: **Ellington Parish Council**

County area (local councils and parish meetings only): **Huntingdonshire, Cambridgeshire.**

Please provide **full explanations, including numerical values**, for the following:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

Section 2	2016/17 £	2017/18 £	Variance £	Variance %	Detailed explanation of variance (with amounts £)
Box 2 <i>Precept or Rates and Levies</i>	9000	9000	0	0%	N/A
Box 3 <i>Total other receipts</i>	5045	9485	4,440	47%	Donations of £6,120 towards new shelter on playing field Grant of £2,750 towards Village Sign and Mill Stone.
Box 4 <i>Staff costs</i>	3082	3886	804	20%	Q4 Salary for 2016/17 was paid during 2017/18 financial year, together with all four quarterly salary payments for 2017/18 year (£777.23 x 5 = £3886)
Box 5 <i>Loan interest/ capital repayments</i>	0	0	0	0%	N/A
Box 6 <i>All other payments</i>	14845	15326	496	3%	N/A
Box 9 <i>Total fixed assets & long term investments & assets</i>	541525	570120	28,595	5%	N/A
Box 10 <i>Total borrowings</i>	0	0	0	0%	N/A
Explanation for 'high' reserves	Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end: Capital Projects Fund total at 31 March 2018: £22,012				